**INTEREST RATES MARKET NOTICE**

**Date: 21 November 2017**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA714”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 21 November 2017.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R 30,000,000.00

**Total Amount Following Tap Issue** R 477,000,000.00

**Bond Code** IVA714

**Nominal Issued** R 12,000,000.00

**Issue Price** 98.11874%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 22 February 2018

**Books Close Date(s)** 17 February 2018

**Interest Payment Date(s)** 22 February 2018

**Last Day to Register** By 17:00 on16 February 2018

**Issue Date** 21 November 2017

**Date Convention** Modified Following

**Interest Commencement Date** 21 November 2017

**First Interest Date** 22 February 2018

**ISIN No.** ZAG000148222

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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